

## Terms and conditions of the LOYAL (TOKENLOYALTY.IO) (tokenloyalty.io) token sale

(will be adjusted and issued officially just before starting the ICO token sale: **draft version**)

Please note that we are working on the jurisdiction for the project. We consult with legal advisors to choose proper jurisdiction for ICO and further operation of the company. Possible jurisdictions initially selected: Malta or Seychelles or Mauritius. Please, observe our Telegram channel for news and keep updated with this document changes.

### Version 5.1, effective as of 31<sup>ST</sup> of October, 2017

#### Definitions:

**Token sale** – sale of LOYAL (TOKENLOYALTY.IO) cryptocurrency on Waves DEX

**LOYAL (TOKENLOYALTY.IO), LOYAL (TOKENLOYALTY.IO) token, tokenloyalty.io token, token** – names used for the cryptocurrency “tokenloyalty.io” issued on the Waves blockchain

**Decentralized Loyalty** – ..... LIMITED, ....., owner of the LOYAL (TOKENLOYALTY.IO) cryptocurrency

**LOYAL (TOKENLOYALTY.IO) your life, Overlay** – name of the software platform with loose access of merchants, customers named commercially with the concept functionality as defined in the White Paper

**Merchants** - entities of persons that create promotional campaigns in the Overlay

**Customers** - entities or persons that benefit from merchants’ campaigns in the Overlay

**Bitcoin (BTC)** – as in definition: <https://en.wikipedia.org/wiki/Bitcoin>

**Ethereum (ETH)**– as in definition: <https://en.wikipedia.org/wiki/Ethereum>

**Waves (WAV)** – as in definition: <https://wavesplatform.com/>

**Blockchain** – as in definition: <https://en.wikipedia.org/wiki/Blockchain>

**ICO** – acronym (in our case) to token sale (distribution of the token in form of sale of a cryptocurrency named LOYAL (TOKENLOYALTY.IO) as a method of private crowdfunding),

**Terms and conditions, terms** – this document

**You, user, participant, token holder** – person or entity that wants to purchase LOYAL (TOKENLOYALTY.IO) on DEX (or) has purchased LOYAL (TOKENLOYALTY.IO) on DEX (o)r was granted with a LOYAL (TOKENLOYALTY.IO) cryptocurrency

**Wallet** – computer program to hold cryptocurrencies in form of tokens in Waves network (i.e. <https://chrome.google.com/webstore/detail/wavesliteapp/kfmcaklajknfekomaflnhkjkcjabogm> )

**Whitepaper** – document available on: <https://www.tokenloyalty.io/files/WhitePaper.pdf>

**Website** – website under the domain tokenloyalty.io and other domains listed: decentralizedloyalty.com | decentralizedloyalty.io | decentralizedloyalty.org | LOYAL (TOKENLOYALTY.IO)token.io | LOYAL (TOKENLOYALTY.IO)yourlife.com | overlay.global

**Cryptocurrency** - a digital currency in which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds, operating independently of a central bank.

**Waves DEX** – cryptocurrency exchange based on Waves blockchain

**“we,” “us” or “our”** - Use of the words in these Terms refer to ..... Limited and any or all of its affiliates

LOYAL (TOKENLOYALTY.IO) is being offered by the ..... Limited. Any participant is advised to read the White Paper which provides an explanation of the concept of LOYAL (TOKENLOYALTY.IO), the purpose of LOYAL

(TOKENLOYALTY.IO) and the unique benefits of holding LOYAL (TOKENLOYALTY.IO) by a participant.

### **Disclaimer**

*These Terms and the white paper are not a solicitation for investment and the offering of LOYAL (TOKENLOYALTY.IO) **does not in any way offer any form of security or debenture in any jurisdiction.** The ICO is a token sale which enables the Participant to a potential profit only from the sale of LOYAL (TOKENLOYALTY.IO) at a later date to be determined at the Participant's discretion. Participating in the purchase of LOYAL (TOKENLOYALTY.IO) does not provide the holder with any rights, either express or implied in relation to the ..... Limited. The ICO is to provide the ..... Limited with immediately accessible funds raised from the ICO to develop Overlay and this is further explained in the White Paper.*

*This document and any other LOYAL (TOKENLOYALTY.IO) ICO documents **do not constitute a prospectus** of any sort and are not a solicitation for investment.*

*The LOYAL (TOKENLOYALTY.IO) **are not and will not be registered under the US Securities Act of 1933**, and shall not be offered or sold in the United States or to or for the benefit of the United States Rule S under the Securities Act, provided that they are not registered or are subject to a relevant exception from the registration requirements of the Securities Act. Such an exemption is that LOYAL (TOKENLOYALTY.IO) tokens may be purchased from the recontribution on their own account and for investing by investors who are (1) are not in any way connected with the LOYAL (TOKENLOYALTY.IO) Limited, (2) some of the economic risks are exposed, the tokens are owned and ( 3) they are not part of the distribution of the tokens part. **Please, always check your country law if you are able to participate in ICO to avoid unpleasant consequences.***

*Cryptocurrency LOYAL (TOKENLOYALTY.IO) **may have a constant change of value over time, depending on 'demand and supply' of the token owners – that is why refunds are not and will be not possible.***

*Our team is doing everything in terms of safety and security of the services of ..... Limited will provide or provides, yet we cannot protect against all possible circumstances, especially not depending on us (like the blockchain for the creation of the token). Therefore all risks assumed by using the LOYAL (TOKENLOYALTY.IO) in any capacity are solely assumed by the user. Users must measure the gravity of potential value loss against their trust in the services ..... Limited will provide and act as they see appropriate. Never trust anything that one cannot afford to lose to any entity, Decentralized Loyalty or otherwise, without fully understanding all of the mechanics involved in the whole procedure. LOYAL (TOKENLOYALTY.IO) tokens are meant to be held and used by those well-versed in cryptographic tokens, only for the purpose of private crowdfunding. Decentralized Loyalty and its team must abide within the laws set forth in its operational country(ies). We intend to provide our services in as decentralized a fashion as reasonably feasible, but our legal entity must act according to the rules and bounds encoded in applicable laws. This includes but is not necessarily limited to laws governing financial operations, employment, fee charging, and contributions.*

*LOYAL (TOKENLOYALTY.IO) token does not represent an ownership or share in any public or private corporation, or other entity in any jurisdiction. Acquisitions of LOYAL (TOKENLOYALTY.IO) tokens through the ICO are non-refundable. Any acquisition and use of LOYAL (TOKENLOYALTY.IO) tokens carries significant financial risk, including the use of experimental software.*

#### **Excluded participants:**

1. **Chinese participants** of the ICO are not allowed due to legal restrictions in the Republic of China.
2. **United States participants** of the ICO are not allowed due to legal restrictions in the United States.
3. **Polish participants** of the ICO are not allowed due to legal restrictions in Poland and tax reasons.
4. **Citizens of other Nations whose law forbids purchase and use of cryptocurrencies.**

## §1 General information

1. These Terms & Conditions (the “Terms”) LOYAL (TOKENLOYALTY.IO) sale, its distribution in form of computer code (token) under the name (“LOYAL (TOKENLOYALTY.IO)”) or similar (definitely defined before the pre-ICO and ICO), through its Initial Coin Offering (“ICO”), and holding and use of LOYAL (TOKENLOYALTY.IO) token loyalty points.
2. The token sale will be organized on Waves DEX platform available in the Waves Wallet (<https://chrome.google.com/webstore/detail/wavesliteapp/kfmcaklajknfekomaflnhkjkcjabogm> )
3. These Terms constitute a contract between ‘..... Limited’ with limited liability under the laws of the United Kingdom, registered **with the Companies Registry under number 09388251, and any of its future subsidiaries (SPVs) or affiliates constituting the ‘..... Limited’ (Together Decentralized Loyalty).**
4. ‘..... Limited’ is not a financial institution and does not provide investment services, incl. investment advice, or any other licensed financial services. LOYAL (TOKENLOYALTY.IO) in form of tokens are a cryptocurrency.
5. ‘..... Limited’ provides technical solutions to create and support Overlay aimed at supporting innovation and collaboration from resources raised through the token sale during the ICO and from resources subsequently generated by the operation of supported projects. The technical and organizational structures of Overlay are currently in their development stages and its realization is going to be financed through resources obtained from the ICO private crowdsale.
6. Participants **cannot join token sale during ICO if there are applicable legal restrictions in their country of residence. It is the responsibility of each participant to know these laws regarding their participation in the pre-ICO and ICO. Please, double check if it is legal to participate in the country of your living (esp. the country where You are taxable). Exclude countries are mentioned in the preamble.**

## §2 Technical details

1. LOYAL (TOKENLOYALTY.IO) will be built on an Waves blockchain. The contents of the whitepaper and website descriptions are not a part of the Terms and Conditions and are not binding and are subject to change in line with ongoing research and development in order to best meet Overlay vision, as we pivot our project assumptions many times to adapt to changing market conditions, especially due to incoming regulations about cryptocurrency.
2. ‘..... Limited’ grants you access to the website and the Portal as it may exist and be available on any given day (despite the efforts to deliver as planned in the timeline of the

project) and LOYAL (TOKENLOYALTY.IO) has no other obligations, except as expressly stated in these Terms.

3. '..... Limited' has the right to modify, replace, refuse access to, suspend, or discontinue the website and the Portal partially or entirely.
4. '..... Limited' reserves the right to withhold, remove or discard any content available as part of Portal account or website or withhold services, with or without notice.
5. '..... Limited' is developing its operational and legal structure in order to allow for interaction, collaboration, and innovation in a community-based model. Therefore, any statements made in the press, in presentations, or in any of its marketing materials, leading up to, and including the ICO, may not completely reflect the final structure established by '..... Limited'.

### §3 ICO

1. Participation in the ICO is possible through the Waves network, using DEX exchange.
2. There will be a total amount of non-mineable LOYAL (TOKENLOYALTY.IO) **cryptocurrency: 70459690.0**. LOYAL (TOKENLOYALTY.IO) tokens will be distributed on DEX exchange.
3. The ICO token sale date will be announced on the ICO website of the ..... Limited (tokenloyalty.io). The ICO sale will be available for maximum 60 days.
4. Part of the tokens will be distributed (after the ICO ends) to the team and for partners. Only limited amount will be distributed on DEX.
5. There will be offered bonus for the purchase for participants during sale. This bonus refers to the amount of LOYAL (TOKENLOYALTY.IO) and bonus as below:

Total LOYAL (TOKENLOYALTY.IO) (tokenloyalty.io) generated on Waves blockchain	Total LOYAL (TOKENLOYALTY.IO) put into token sale on DEX		Tokens distributed for team (20%)	Tokens distributed for bounties and marketing partners (7%)
70459690.0	51435573.7		14091938.0	4932178.3
Partial amounts				
8675800.0	Amount on DEX with bonus price 0.090 Waves	6333334.0	1735160.0	607306.0
9084350.0	Amount on DEX with bonus price 0.095 Waves	6631575.5	1816870.0	635904.5
9885610.0	Amount on DEX with bonus price	7216495.3	1977122.0	691992.7

	<b>0.097 Waves</b>			
11182550.0	<b>Amount on DEX with bonus price 0.098 Waves</b>	8163261.5	2236510.0	782778.5
12453300.0	<b>Amount on DEX with bonus price 0.099 Waves</b>	9090909.0	2490660.0	871731.0
19178080.0	<b>Amount on DEX with normal price 0.1 Waves</b>	13999998.4	3835616.0	1342465.6

..... Limited reserve the right to extend the ICO for any reason, including, but not limited to, any unforeseen technical difficulties which hamper the original ICO timetable. If all LOYAL (TOKENLOYALTY.IO) are sold then the ICO will close at the point that the last LOYAL (TOKENLOYALTY.IO) is sold.

6. The rules regarding bonuses for the pre-ICO will not be altered after the ICO starts. For all other thresholds, ..... Limited reserves the right to change the thresholds stated above at any time to align with market conditions and fluctuation in the market value of Wav.

13. Token distribution structure will be as follows:

- LOYAL (TOKENLOYALTY.IO) founders and team will be holding 20% of the total amount of tokens
- 7% of the LOYAL (TOKENLOYALTY.IO) tokens will be designated to bounties campaign
- the remaining 73% of LOYAL (TOKENLOYALTY.IO) tokens will be the ICO volume for participants

14. The first pool of tokens (8675800.0) may be used for distribution of bounties pool, team pool independently from the effect and scale of the token sale (minimal pool for bounties is planned for 607306.0 while for the team 1735160.0 tokens).

#### §4 Limitation of Liability

1. By visiting, accessing or using tokenloyalty.io, you have indicated that you are at least eighteen (18) years old, have the legal capacity to accept these Terms and to agree to be bound by it in its entirety. Feel free to print and keep a copy of these Terms, but please understand that we reserve the right to change any of these terms at any time. You have the right to receive prior notice of any material changes and you can always find the latest version of these Terms here on this page. If you do not agree to be bound by these Terms, you should not visit, access or use tokenloyalty.io.
2. Tokens do not originate and do not provide any rights for participation in property, joint stock or authorized capital of any associations, partnerships, companionships or any other forms of legal entities of whatever jurisdiction. Tokens do not provide their holders with any additional rights in material, as well as non-material nature, except for those rights that are stipulated in the whitepaper.

3. It is the User's responsibility to affirm and understand the terms of the ICO before making any investment decisions. Subject to these Terms, tokenloyalty.io ICO participation shall not be in any event construed as investment advice.
4. The User recognizes that tokenloyalty.io do not warrant the period of time for which the loyalty tokens will be operational. LOYAL (TOKENLOYALTY.IO) tokens may be abandoned by ..... Limited for a number of reasons, including a lack of interest from the public, a lack of crowdfunding or competing services that seek to develop similar products, change in legislature that blocks the business model or any other reason.
5. The User understands that ..... Limited will not provide any refund of the purchase cryptocurrencies for token loyalty tokens under any circumstances and/or conditions.
6. In no event shall' ..... Limited' or members of '..... Limited' staff be liable for:
  - Any lost profits, lost savings or incidental, indirect, special or consequential damages, arising out of your use or inability to use the services or products offered by LOYAL (TOKENLOYALTY.IO) or the breach of any of these Terms by any third party
  - Any security risk such as hacker attacks, loss of password, unauthorized access, etc.
  - Any losses resulting from the extreme volatility in pricing of LOYAL (TOKENLOYALTY.IO) in any countries and cryptocurrency exchanges, as we consider it internally only as loyalty points
7. If an event of force majeure occurs, a party shall not be liable for any failure of or delay in the performance of this agreement for the period that such failure or delay is
  - a) beyond the reasonable control of a party,
  - b) materially affects the performance of any of its obligations under this agreement, and
  - c) could not reasonably have been foreseen or provided against, but will not be excused for failure or delay resulting from only general economic conditions or other general market effects.
8. By purchasing LOYAL (TOKENLOYALTY.IO) tokens and to the extent permitted by applicable law, the contributor agrees not to hold LOYAL (TOKENLOYALTY.IO) or any member of LOYAL (TOKENLOYALTY.IO) liable for any losses or damages arising out of or in any way connected to the buyer's failure to properly secure the private key to the wallet containing their LOYAL (TOKENLOYALTY.IO), hacker's attacks, loss of passwords, etc.
9. Participation in the LOYAL (TOKENLOYALTY.IO) ICO and any purchase of '..... Limited' tokens carries with it significant risk. Prior to participation, carefully consider the exemplary and non-exhaustive list of risks set forth below and, to the extent necessary, consult a lawyer, accountant, and/or tax professionals.

10. By holding LOYAL (TOKENLOYALTY.IO) tokens, the token holder acknowledges that he/she understands that while every effort will be made to execute tokenloyalty.io vision, it is possible that it will never be realized due to the different reasons.
11. Cryptocurrencies and project financing through cryptocurrencies have been the subject of regulatory scrutiny by various regulatory bodies around the world. '..... Limited' may need to change its operations in order to comply with applicable regulation, and may become subject to licensing requirements. '..... Limited' could be impacted by one or more regulatory actions or regulatory enforcement, which could impede or limit the ability to continue to develop '..... Limited' and its activities. This uncertainty significantly adds up to risks connected with the acquisition and use of LOYAL (TOKENLOYALTY.IO). '..... Limited' will make every effort to adopt its practices to accommodate regulatory needs and changes as they occur. Token holders must take into acknowledge that ..... LTD or its founder may have to pay appropriate taxes related to contribution.
7. The '..... Limited' itself utilizes a third-party platform: Waves blockchain. There is a risk that, as an open source project of this platform, any changes to the Waves blockchain could introduce weaknesses or bugs into the Waves software, there may be made hard or soft forks, thus causing the loss of LOYAL (TOKENLOYALTY.IO) tokens and/or ETH/Waves in one or more or even all of the contributor accounts. '..... Limited' reserves the right to be vendor agnostic in this regard, and use other blockchain providers where feasible, practical, or necessary.
8. The field of digital cryptography is very new and for this reason there is a risk of unforeseen attacks, both in terms of the underlying cryptographic protocol that underpins the functionality of LOYAL (TOKENLOYALTY.IO), as well as 'game theory' related vectors which have not all been documented to date. Both these vectors represent a risk that could lead to the loss of LOYAL (TOKENLOYALTY.IO) tokens in one or more or even all of the contributor accounts.
9. By acquiring LOYAL (TOKENLOYALTY.IO) token, whether from another person/entity or through the ICO, you represent and warrant that:
  - You are an expert and sophisticated nature and fully understands the workings of crypto currency, the blockchain and how an ICO works
  - You have a basic level of understanding of the usage and intricacies of cryptographic tokens, such as Waves, and other blockchain- based software systems
  - You are at least 18 years old or the age of contractual capacity (are over the age of consent for a Participant to legally enter into a contract if outside of the jurisdiction of the United Kingdom)
  - You are legally permitted to use tokens in your jurisdiction

- You waive your right to participate in a class action lawsuit or a class-wide arbitration against any member of LOYAL (TOKENLOYALTY.IO)
- You are not exchanging LOYAL (TOKENLOYALTY.IO) tokens for any illegal purpose within your jurisdiction
- Your cryptocurrencies used during token sale to purchase LOYAL (TOKENLOYALTY.IO) token are AML compliant (they are of no illegal source)
- You understand that there is no warranty whatsoever on LOYAL (TOKENLOYALTY.IO) token, express or implied, to the extent permitted by law, and that ..... Limited are created on an “as is” basis
- You further agree to accept sole risk for your participation in the idea
- You are not a USA, Polish or Chinese citizen
- You are not a country citizen that does not allow cryptocurrencies
- You have sought the relevant legal, tax and regulatory advice from a suitably qualified professional as to the legality of an ICO in their jurisdiction.
- You understand that the ICO is not being offered to any Participant that resides in a jurisdiction that is regulated by laws of the countries where transactions with cryptocurrencies are restricted for example the United States of America. The Participant is solely responsible for understanding and complying with any and all laws relevant in the jurisdiction in which they reside. The LOYAL (TOKENLOYALTY.IO) cannot be held liable for any legal risks and disputes arising from jurisdiction of the Participant.
- You are responsible to determine which, if any, taxes apply to any profits made and to report and remit the correct tax to the appropriate tax authority. The ..... Limited is not obligated to determine which, if any, taxes apply and are not responsible to collect, report or remit any such taxes arising from profits earned by Participants.
- You will not participate in the ICO for any purposes related to organized crime, fraud, tax evasion, money laundering and financing terrorism. Participant’s understand that LOYAL (TOKENLOYALTY.IO) will at all times co-operate with any police, criminal or relevant authority investigation relating to a Participant’s breach of these Terms.
- You are deemed to have the requisite experience to understand cryptocurrencies, cryptocurrency and blockchain technology.
- You understand and agree that nothing in these Terms, nothing in the White Paper and nothing on the Website is intended to provide the Participant with investment, tax, accounting or legal advice or is to be interpreted as a recommendation, endorsement or enticement to participate with



regards to LOYAL (TOKENLOYALTY.IO). Any decision by a Participant to participate is at their sole discretion and ..... Limited will not be liable for any loss suffered.

- any purchase of LOYAL (TOKENLOYALTY.IO) is non-refundable and is final.
- when the ICO launches, a public supply of ..... LOYAL (TOKENLOYALTY.IO) will be listed for sale on DEX decentralized exchange available in the Wallet of Waves.
- By accepting these terms and conditions you certify and commit to any future participant identification which may be possible and legally required under money laundering regulations.

You must comply with all applicable tax laws, including the reporting and payment of income tax or similar arising in connection with your use of the LOYAL (TOKENLOYALTY.IO), or appreciation and depreciation of LOYAL (TOKENLOYALTY.IO), and you bear the sole responsibility to determine such implications and act in accordance with the law.

10. It is currently impossible to verify with any certainty the individual purchasers of LOYAL (TOKENLOYALTY.IO) by nature of their purchase on-line via Bitcoins or Waves. The directors of ..... Limited working with their specialist solicitors will endeavour to find a solution to this in due course. .... Limited are committed to ensuring best practice and working in accordance with any future regulatory body overseeing the relatively new space of cryptocurrency. It is acknowledged that in accepting Waves to participate in the LOYAL (TOKENLOYALTY.IO) ICO purchasers have undergone anti money laundering processes via an exchange.

11. Participants will adhere to these Terms and agree to be bound by them.

#### §7 intellectual property

1. .... Limited has exclusive rights, title and interest in all of its intellectual property (further; IP), including inventions, discoveries, compositions, formulae, techniques, information, processes, marks, methods, source code, brand names, text, logos, images, graphics, user interface design, information and data pertaining to the token loyalty project, whether or not patentable, copyrightable or protectable in trademark, and any trademarks, copyrights or patents based thereon.

2. You are forbidden to use any of our IP for any reason without our written consent.

3. You will not modify, publish, transmit, reverse engineer, participate in the transfer or sale, create derivative works, or in any way exploit any of the tokenloyalty.io website and tokens IP, in whole or in part, found on the Website or associated products and services.

4. You will use tokenloyalty.io tokens only for your personal use, and will make no other use of tokens

without the express written permission of ..... Limited. You agree that you do not acquire any ownership rights in any tokenloyalty.io website and tokens IP.

#### §8 Final provisions

1. For the purposes of the Contracts (Rights of Third Parties) Act 1999 and notwithstanding any other provision of this agreement this agreement is not intended to, and does not, give any person who is not a party to it any right to enforce any of its provisions.
2. Compliance: ‘..... Limited’ shall cooperate with all law enforcement inquiries, subpoenas, or requests provided they are fully supported and documented by the law in the relevant jurisdictions.
3. Amendments: ‘..... Limited’, after final approval of the ‘..... Limited’ Board, reserves the right to change, modify, add, or remove portions of these Terms at any time during the ICO and afterwards by posting the amended Terms on ‘..... Limited’ website, as well as making a public announcement. The revised version will be effective at the time ‘..... Limited’ posts it unless indicated otherwise. However, ‘..... Limited’ will provide 3 working day notice of any substantial change. If you do not agree to be bound by the amended or modified Terms, you must cease accessing or using LOYAL (TOKENLOYALTY.IO).
4. Jurisdiction: **These Terms shall be governed by and construed in accordance with the laws of United Kingdom.** Any dispute arising under these Terms shall be subject to the exclusive jurisdiction of the United Kingdom courts.
5. Acceptance of Terms: By the acquisition of LOYAL (TOKENLOYALTY.IO) token, the contributor confirms that, to the extent permitted by law, he/she is authorized to acquire LOYAL (TOKENLOYALTY.IO) token and to fully understand and to be bound by these Terms regarding his/her relevant jurisdiction. If you are not a registered user, but access or use ‘..... Limited’, mobile applications, electronic platforms, the website located at [www.tokenloyalty.io](http://www.tokenloyalty.io) or any other associated website hosted by LOYAL (TOKENLOYALTY.IO), then you indicate that you agree to these Terms. If you do not agree to any of the specific terms or conditions herein you may not access or use any of the LOYAL (TOKENLOYALTY.IO) services.
6. .... Limited is not a financial institution. That is why we do not provide any financial services, investment advices or other – license requiring – services.
7. Lack of agreement on these terms excludes you from the use of our services (please, do not use our site, its products etc.)

8. These terms as mostly dedicated to tokens sale of LOYAL (TOKENLOYALTY.IO) (tokenloyalty.io) tokens. Documents, web site descriptions, etc. available on the site do not state any offer form or solicitation to sell shares or securities in the ..... Limited.
9. None of the information, analyses, comparisons or any data presented is intended to form the basis for any investment decision, and no specific recommendations are intended. Our services and the website are not, do not offer and shall not be construed as investment or financial products, but as software access and loyalty program points.
10. This document does not constitute investment advice, counsel or solicitation for investment in any security and shall not be construed in that way. This document does not constitute or form part of, and should not be construed as, any offer for sale or subscription of, or any invitation to offer to buy or subscribe for, any securities. These terms have not been and will not be submitted to, registered with, reviewed or verified by any regulatory authority in any jurisdiction.
11. Acquisition of LOYAL (TOKENLOYALTY.IO) (tokenloyalty.io) tokens does not present an exchange of cryptocurrencies for any form of ordinary shares, and holder of any tokens, issued by tokenloyalty.io is not entitled to any guaranteed form of dividend or other revenue right.
12. Holders of tokenloyalty.io tokens are only entitled to the certain other rights within the software platform in accordance with the terms set out herein.
13. Tokenloyalty.io tokens may be available to users in exchange for waves, bitcoin, ethereum and Litecoin<sup>1</sup>. LOYAL (TOKENLOYALTY.IO) token does not in any way provide exchange of tokenloyalty.io tokens for fiat currency.
14. Tokenloyalty.io expressly disclaims any and all responsibility for any direct or consequential loss or damage of any kind whatsoever arising directly or indirectly from:
  - (i) reliance on any information contained in this document,
  - (ii) any error, omission or inaccuracy in any such information or
  - (iii) any action resulting therefrom,
  - (iv) usage or acquisition of products, available through the website.
15. .... Limited reserves the right to terminate your access to website for any reason, including but not limited to breaches of these terms, at its sole and absolute discretion.
16. This Agreement constitutes the entire agreement and understanding of the parties with respect to its subject matter and supersedes all prior oral communications and other written agreements between them.

<sup>1</sup> There are several limitations of the Waves DEX platform (<http://support.wavesplatform.com/topics/4067-how-does-the-bitcoin-gateway-work-and-what-is-waves-btc-wbtc/> ). DEX uses technologies of external gateways. Please, consider that you are sure that you have used DEX properly and your Waves wallet address will be identified correctly.

17. If you have any questions, please contact LOYAL (TOKENLOYALTY.IO) by e-mail:

[support@tokenloyalty.io](mailto:support@tokenloyalty.io)

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